September Exam-2022

Subject: Economics

Class: 10+1 **Total Marks: 80** **Time: 3 Hours**

Question 1: This question has 20 parts. Each section is of one mark. All questions are compulsory. 20X1= 20 marks

1. How many districts are there in Punjab at present?
   (a) 21 (b) 22 (c) 23 (d) 24

2. Which of the following soils is not found in Punjab?
   (a) Hilly soil (b) Sandy soil
   (c) Black soil (d) Loamy soil

3. When did the present day Punjab come into existence after the reorganization of the state?
   (a) 1960 (b) 1963 (c) 1964 (d) 1966

4. According to the 2011 census, what was the sex ratio in Punjab?
   (a) 891 (b) 893 (c) 932 (d) 933

5. What type of agriculture can Punjab's agriculture be called?
   (a) Underdeveloped (b) Developing
   (c) Developed (d) Highly developed

6. Which of the following is not the main food crop of Punjab?
   (a) Wheat (b) Rice (c) Sugarcane (d) Barley

7. Which of the following shows the importance of industrialization in Punjab?
   (a) Balanced growth (b) Reduction in population pressure on agriculture
   (c) Increase in foreign trade (d) All of the above

8. Which of the following is the main industry of Punjab?
   (a) Iron industry (b) Cotton industry
   (c) Hosiery industry (d) Cloth industry

9. From which of the following taxes the Punjab government gets the highest income?
   (a) Goods and Services Tax (b) Motor Vehicle Tax
   (c) Land Tax (d) Entertainment Tax

10. Which of the following is a developmental expenditure of the Punjab Government?
    (a) Expenditure on education (b) Expenditure on agriculture
    (c) Expenditure on social welfare (d) All of the above

11. From which language is the English word MICRO derived?
    (a) Russian (b) Greek (c) Iranian (d) Latin

12. Which one of the following is not an economic activity?
    (a) Production (b) Consumption (c) Expenditure (d) Exchange

13. At what level is saving considered as a virtue?
    (a) Micro (b) Macro (c) Both of the above (d) None of the above

14. Which of the following is not included in an economic problem?
    (a) How to produce (b) For what to produce
    (c) How much to produce (d) What quality to produce

15. What is the slope of the production possibility curve?
    (a) Opportunity cost (b) Marginal opportunity cost
    (c) Average opportunity cost (d) Total opportunity cost

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16. Opportunity cost is the cost of the ……………….. best alternative.

    (a) First   (b) Second   (c) Third   (d) Fourth

17. Which of the following is not a concept of utility?

    (a) Initial utility   (b) Total utility   (c) Average utility   (d) Marginal utility

18. When the total utility is decreasing, the marginal utility is……..

    (a) Positive   (b) Negative   (c) Zero   (d) First positive then negative

19. If consumption of 5 units gives a total of 15 utils of utility and consumption of 6 units gives a total of 18 utils of utility, Then find the marginal utility of the 6th unit is:

    (a) 33   (b) 3   (c) 270   (d) 6

20. Law of demand does not apply to which of the following goods?

    (a) Essential goods   (b) Substitute goods   (c) Normal goods   (d) All of the above

Question 2: This question has 4 parts. Each part is of one mark. All questions are compulsory.   **4X1=4 marks**

Various reasons are responsible for the non-development of large-scale industries in Punjab. Firstly, Punjab is a border state and hence large industries cannot be invested here due to the fear of attack by hostile countries. Secondly, there is a severe shortage of minerals in Punjab, due to which big industries have not been developed here. This is the reason why only small industries are found in large numbers in Punjab. In which more work is done by hands and therefore they provide employment to more people and provide valuable contribution to the development of Punjab. Therefore, the Punjab government should make special efforts for their development, so that every household can be made an industry and reduce the population pressure on agriculture.

Question 1: Why is there no development of big industries in Punjab?

Question 2: In which industries does the majority of Punjab's population work?

Question 3: How do small scale enterprises provide employment to more people?

Question 4: What will be the benefit of developing small scale industries in Punjab?

Question 3: This question has 16 parts. Each part is of one mark. All questions are compulsory.   **16X1= 16 marks**

  i.   What is the meaning of the word Punjab?
 ii.   What is meant by reserved forests?
iii.   What is meant by birth rate?
 iv.   What is meant by urbanization?
  v.   What is meant by green revolution?
 vi.   What is meant by cottage industries?
vii.   What is meant by developmental expenditure?
viii. What is meant by public debt?
 ix.   What is meant by substitute goods?
  x.   What is meant by demand schedule?
 xi.   What is meant by initial utility?
xii.   What is meant by the law of equi-marginal utility?
xiii. What is meant by opportunity cost?
xiv.   What is meant by production possibility curve?
 xv.   Who is included in the scope of micro economics?
xvi.   What is meant by micro economic variables?

Question 4: This question has 4 parts. Each part is of two marks. All questions are compulsory.   **4X2= 8 marks**

  i.   Write notes on major rivers of Punjab.

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ii.   What is meant by occupational distribution of population?

iii.   What is meant by demand schedule?

iv.   What is meant by total utility?

Question 5: This question has 5 parts. Each part is of four marks.   **5X4= 20 marks**

i.   Describe the major development expenditure of Punjab Government?

                          Or

Explain the reasons for the ever-increasing urbanization in Punjab.

ii.   What kind of soil is found in Punjab?

                          Or

Explain various reasons for low sex ratio in Punjab.

iii. Explain the difference between microeconomics and macroeconomics.

                          Or

What is meant by economic activity? Describe the various economic activities.

iv.   Find the marginal utility from the table below.

Units	0	1	2	3	4	5
Total utility	0	10	18	24	28	30

                          Or

What is meant by law of demand? Describe its assumptions.

v.   Explain the law of diminishing marginal utility.

                          Or

Describe the scope of micro economics.

Question 6: This question has 2 parts. Each part is of six marks.   **2X6= 12 marks**

i.   Explain the various causes of Green Revolution in Punjab.

                          Or

Explain various problems of small-scale industries in Punjab.

ii.   What is meant by consumer's equilibrium? Find the consumer's equilibrium in case of one commodity.

                          Or

What is meant by economic problem? Describe various economic problems.